



## *How Reducing Greenhouse Gas Emissions Benefits Your Business*

# Why building tenants should be thinking about Climate Risk.

A few housekeeping notes...

Please put **questions** in the chat.

There will be 3 question periods during the webinar

We will be **recording** this session.

This is a valuable tool to support education to for Tenants to build collaborative relationships with their Building Owners.

# Why building tenants should be thinking about Climate Risk.



Presented by  
ClimateWise Building  
Challenge



# Our Presenters



**Carol Aziz**

*Project Director with the Climate Risk Institute*



**Richard Joy**

*Executive Director of the Urban Land Institute (ULI) Toronto*



# Who are we



The ClimateWise Building Challenge is a York Region wide, friendly awards and recognition competition created to reduce energy consumption and greenhouse gas emissions (GHGs) in buildings through collaboration, education, and innovation.

The competition is free of cost and open to building owners, landlords, managers, and tenants who want to join the fight to combat climate change while improving your bottom line by implementing responsible energy operations and behavioural practices.

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Un organisme du gouvernement de l'Ontario

# Share a Roadmap

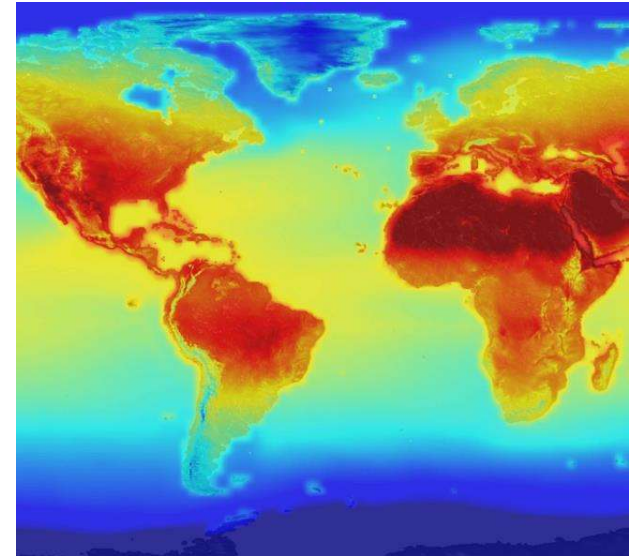


- The impacts of pending local/global policy and regulation
- How climate change affects your business building operations, supply chains and required disclosures
- How to develop a climate risk action plan as a tenant in a commercial building

# What we want to accomplish today

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- Inform commercial building tenants (SMEs) on mitigating their cost and supply risks by being more climate knowledgeable.
- What these initiatives mean to the broader real estate industry and their commercial building tenants in the months and years ahead.
- How ClimateWise Building Challenge enables your climate action success.



# Exploring climate resiliency

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**Climate risk action  
plan ahead**

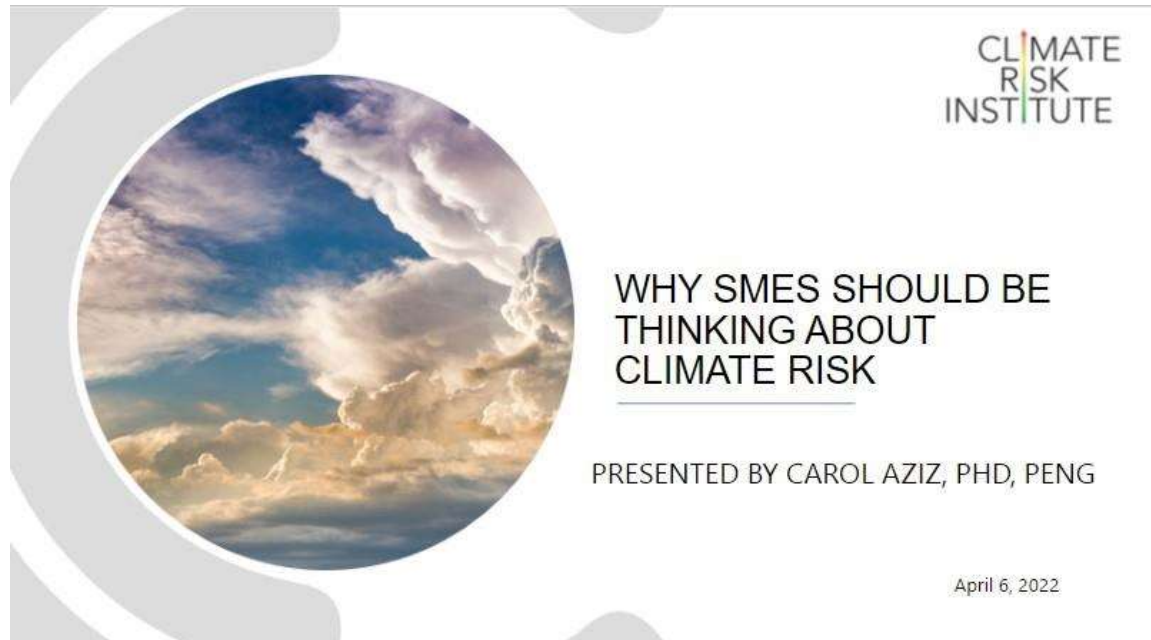
# Carol Aziz



Carol is a Project Director with the Climate Risk Institute. She has 25 years of consulting experience directing an array of environmental and climate risk projects. At CRI, Carol is focused on delivering climate and engineering risk assessment projects, overseeing and conducting climate change training, supporting TCFD disclosures, and fostering private sector partnerships. Dr. Aziz holds a Ph.D. in Environmental and Water Resources Engineering from the University of Texas at Austin. She is certified by GARP in Sustainability and Climate Risk and was trained as a climate communicator through The Climate Reality Project.



Transition  
to  
Carol's  
deck



CLIMATE  
RISK  
INSTITUTE

WHY SMES SHOULD BE  
THINKING ABOUT  
CLIMATE RISK

PRESENTED BY CAROL AZIZ, PHD, PENG

April 6, 2022

# Questions for Carol

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# Richard Joy



Richard Joy is the Executive Director of the Urban Land Institute (ULI) Toronto. Prior to joining ULI, he served as the Vice President Policy and Government Relations at the Toronto Region Board of Trade.



### A Webinar Series for Commercial Building Tenants

Webinar 2: Why Building Tenants Should be Thinking about Climate Risk

Video from Urban Land Institute (ULI) Toronto's Webinar- Decarbonizing Toronto | January 12, 2022

#### Net Zero Existing Buildings (ExB) Strategy: Key Findings

- The successful implementation relies on the City's ability to implement Strategy in full
- Fuel switching and a clean electricity grid are the most significant requirements
- Envelope upgrades are costly but necessary to deliver co-benefits of health, resilience and local economic impact
- Net zero emissions is not technically & financially feasible from building retrofits alone – offsets or other measures will be needed
- Voluntary measures are not enough, mandatory requirements are necessary
- Retrofits are a significant net investment for building owners
- Financial supports & co-investment by all levels of government and the private sector will be needed to enable market transformation

 Toronto

Environment and Energy

Live  
GREEN

*Stewart Outfield, Acting Manager, City of Toronto & former Program Manager, Public Energy Initiatives - Existing Building, Home Energy Loan Program (HELP), sheds light on the Net-zero Existing Buildings Strategy*

# Questions for Richard

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# ClimateWise Building Challenge

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Our vision is to facilitate, support, and mentor York Region building owners and business to reach energy and greenhouse gas reduction targets.

We provide you with a plan of action with detailed resources and technical support throughout the competition. This includes energy saving tips, energy benchmarking tools, and advice from industry leaders.

# Benefits you can expect

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## **Bottom-line Cost Savings**

Migrating to a sustainable business model is an opportunity for innovation, cost savings and increased profitability.

## **Stay on Top of Available Incentives**

More incentives and regulatory opportunities will be available to help your firm stay competitive.

## **Attracting and Retaining Top-tier Employees**

Research suggests that employees are more inclined to work and stay at a firm with a good reputation with respect to environmental sustainability.

## **Engaging Employees**

Build a culture of employee collaboration and enjoy the benefits of enhanced productivity.

## **Being Part of a Movement**

Consumers and investors turn towards organizations that show a commitment to achieving emission reductions.





# The Journey's end - Recognition

Webinar  
Sept 7

Tenant Space is recognition for sustainability efforts in leased office space.

**TENANT SPACE**  
RECOGNITION PROGRAM<sup>®</sup>  
By ClimateWise Building Challenge



## Create a more energy-efficient/sustainable workplace

- Bottom line savings on business operations.

## Demonstrate corporate leadership

- Align with customer demands for more environmentally conscious products and services.

## Recognition for your business

- Tenant Space recognition at the fall York Region Sustainability Awards 2022 and 2023.

\* The ES Tenant Space program is being adapted by NRCan to the Canadian version of ESPM. In the interim, ClimateWise Building Challenge recognition is available.

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# Webinar series to learn more

**Wed, May 4 – 3-4pm:**

Green leases: how to achieve cost savings and sustainability goals

**Wed, June 1 – 3-4pm:**

Better understand your energy consumption and what is driving your energy use

**Wed, Sept 7 – 3-4pm:**

Recognizing how Tenants contribute to sustainability of their buildings

**Wed, Oct 5 – 3-4pm:**

Green retrofits that your Business can consider

**Wed, Nov 2 – 3-4pm:**

Innovative Building solutions for your energy saving strategy



# Our Participants



## Commercial Leaders:



## Municipal Leaders:



# Join the Challenge!



If we all work together, we can meet this challenge...

So join the ClimateWise Challenge and let's get started !



[ClimateWise Building Challenge | Registration \(windfallcentre.ca\)](http://windfallcentre.ca)

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# Questions

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